Message Text

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E.O. 11652: GDS TAGS: ENRG, JA, US

SUBJECT: JAPANESE POLICY ON ALASKAN OIL

REF: (A) TOKYO (76) 7976; (B) TOKYO (76) 9636; (C) STATE 33294

1. SO FAR AS EMBASSY IS AWARE, GOJ HAS NEVER ENUNCIATED A SPECIFIC POLICY REGARDING ACCESS TO ALASKA OIL. JAPANESE INTEREST IN ALASKAN OIL IS LONGSTANDING DATING BACK TO 1970, WHEN JAPANESE FIRMS BECAME EQUITY INVESTORS IN ALASKAN OIL EXPLORATION AND DEVELOPMENT. JAPANESE ASSUMED THAT ALASKAN OIL WOULD FIND A LOGICAL MARKET IN JAPAN, BUT THE PASSAGE OF THE ALASKA PIPELINE ACT, WHICH ESTABLISHED STRICT LIMITATIONS ON EXPORTS, STIMULATED NO FORMAL DEMURRAL FROM GOJ SO FAR AS OUR MEMORIES RUN.

2. FORMER ITI MINISTER KOMOTO ASKED COMMERCE SECRETARY RICHARDSON (REF A) AND FEA ADMINISTRATOR ZARB (REF B) WHETHER JAPAN MIGHT BE GIVEN ACCESS TO ALASKAN OIL, THUS CONFIRMING CONTINUING JAPANESE INTEREST. SUBSEQUENT PRESS STORIES ABOUT INABILITY OF U.S. COAST MARKETS TO HANDLE ALL OF ALASKA OUTPUT HAVE STIMULATED UNDERSTANDABLE REACTION IN JAPAN THAT JAPAN IS A NEARBY, EAGER MARKET FOR ALASKAN OIL AND THAT OIL FROM JAPAN'S PRESENT SOURCES SECRET

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COULD EASILY BE DIVERTED TO U.S. POSTS WHERE NEED IS LARGER.

3. JAPANESE ENERGY POLICY STATEMENT OF JANUARY 1977
CONTAINS NO EXPLICIT REFERENCE TO ALASKAN OIL, BUT IT
AFFIRMS JAPANESE INTEREST IN DIVERSIFIED SOURCES OF CRUDE
OIL. BY EXTENSION, THAT POLICY UNDOUBEDLY CONTEMPLATES

IMPORTS OF ALASKAN CRUDE ON AN EXCHANGE BASIS, SINCE OTHER SOURCES OF SUPPLY ARE EXTREMELY LIMITED. SHOESMITH

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